

20 December 2024

PipeHawk plc
("PipeHawk", "Company" or the "Group")

Grant of options

The board of directors of PipeHawk have approved the grant of 1,100,000 options (the "**Options**") over ordinary shares of 1 pence each in the Company ("**Ordinary Shares**") to certain senior employees of the Group. The Options were granted pursuant to the Group's existing share option scheme ("**Option Scheme**").

The Options have an exercise price of 2.35 pence, being the closing mid-market price of an Ordinary Share on 19 December 2024, the day prior to grant. The Options are exercisable from 20 December 2027 to 20 December 2034, conditional upon the share price of an Ordinary Share being at least 5 pence for a period of 30 consecutive business days prior to exercise, and the Option holder being an employee of the Group or one of its subsidiaries.

Following the grant of the Options, the total number of Ordinary Shares under option is 3,190,000, representing approximately 8.78% of the Company's current issued ordinary share capital.

-Ends-

Enquiries:

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For further information on the Company and its subsidiaries, please visit: www.pipehawk.com