This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018) ("MAR"). With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

23 May 2024

PipeHawk plc

("PipeHawk", "Company" or the "Group")

£1.2 million contract award

PipeHawk is pleased to announce that QM Systems Limited ("QM"), a subsidiary of PipeHawk plc, has been awarded a contract with a major aluminium casting provider (the "**Customer**") to deliver a range of assembly and leak testing systems that will be utilised to assemble and test aluminium diecast components. The project will generate revenues of approximately £1.2 million and will take approximately 9 months to deliver.

Gordon Watt, Chairman of PipeHawk commented: "This contract award represents a brand-new client for QM, however a subsidiary of the Customer has been a long-standing partner for QM for many years. Over these years QM have delivered a significant number of similar systems to the Customer's subsidiary and continues to do so. We are excited to welcome this new Customer to QM's continually expanding partner base."

-Ends-

Enquiries:

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Gordon Watt (Chairman)

Allenby Capital Limited (Nomad and Broker) Tel. No. 020 3328 5656

David Hart / Vivek Bhardwaj

For further information on the Company and its subsidiaries, please visit: www.pipehawk.com