

15 December 2016

**PipeHawk Plc**  
**(“PipeHawk” or the “Company”)**

**Result of AGM and Update on Grant Application**

The Company announces that at the annual general meeting of the Company, held earlier today, all resolutions were duly passed.

The Company announces that its recent application for the Phase 2 H2020 funding which was submitted in October 2016 was unsuccessful because of the high number of applications in the quarter. However, the Company did receive a Seal of Excellence for the quality of submission and has been advised by its professional adviser to re-submit the application for next round of funding. The Company therefore will be re-submitting a further application in mid-January 2017, with a decision expected by late March 2017.

Following the AGM the Company made various presentations on the activities of the Group which will be available on the Company website ([www.pipehawk.com](http://www.pipehawk.com)) shortly.

**Enquiries:**

**PipeHawk Plc**

Gordon Watt (Chairman)

Tel. No. 01252 338 959

**Allenby Capital Limited (Nomad and Broker)**

David Worlidge/James Thomas

Tel. No. 020 3328 5656

**Notes to Editors**

For further information on the Company and its subsidiaries, please visit: [www.pipehawk.com](http://www.pipehawk.com)